



Moscow, Russia

Est. 1991

One of Russia's most dynamic commercial banks

KRASBANK IS A COMMERCIAL BANK established in the early days of post-Perestroika banking boom. The intervening years in Russia have seen some financial crises, which took a heavy toll of the then inexperienced Russian banks. But Krasbank survived and learned many a good lesson. As a result, it now goes from strength to strength. Russia's major business magazines invariably rate it highly.

At the moment Krasbank offers a wide variety of sophisticated financial products and services, both off- and online. Its back office relies on cutting-edge IT and other technologies, including its Internet banking and trading facilities.

At Krasbank, much attention has been paid to the transparency of operations, a fact that has been repeatedly attested to by the Bank's international auditors Deloitte & Touche.

Reliability

The Bank survived in the turbulent 1990s due to its prudent and balanced policies. No wonder that it was pronounced one of most reliable financial institutions in the country, when it took the lead in Russian banks' reliability rankings on April 1, 2001 ("Profile", No. 20, May 28, 2001).

Spectacular growth

The Bank has been showing a steady growth for years. The following are just some of the figures:

	1997	2001
Clients	251	2,324
Revenues (RUR '000)	1,638	1,424,162
Borrowings (RUR '000)	3,688	3,281,291
Pre-tax profits (RUR '000)	53	30,282

Some ratings

In terms of net assets as of February 1, 2002, the Bank was the 112th among 200 major Russian banks (“Profile”, No. 12, March 25, 2002).

“The Banker” ratings as of 1 January 2002 – the 198th among the top 2000 world banks and the 2nd among non-EU European banks and the 124th in terms of working capital.

Personnel

Krasbank has 255 employees in its Moscow headquarters and 63 at other locations in Russia. The Bank takes pride in the caliber of its personnel. The Bank has an extensive training program.

Interests

Krasbank has interests in oil, machine building, chemical industry, construction, power industry, textiles, wholesale and retail trade; it heavily invests in agriculture. In 2002 the Bank received a license for banking transactions with precious metals.



Being an authority in oil and power industries, Krasbank issues the magazine “The Energy of the East” (*Energiya Vostoka*). As its name suggests, it is concerned with power industries of Siberia and the Far East. Its readership includes top management of respective industries, economists, ministerial workers, foreign journalists and embassies. Russia’s Union of Journalists pronounced it to be the best magazine of 2002 in Russia.

Branches

In Russia – branches at St.Petersburg, Nizhny Novgorod, Saratov, Kostroma, Chelyabinsk, and Kaliningrad.

Representative offices – London and Viet Nam.

Cards



Krasbank accepts Eurocard-MasterCard, Visa, American Express, Diners Club and JCB credit and debit cards as means of payment for goods and services, and offers acquiring services to merchants. The Bank outfits merchant outlets with the necessary hardware and software, provides documentation and trains the personnel.

International relations

Krasbank has been cooperating with Deutsche Bank Company Americas, New York; Dresdner Bank AG, Frankfurt am Main; Dresdner Bank AG, New York; Credit Suisse First Boston, Zurich; Ceskoslovenska Obchodni Banka, Prague; Moscow Narodny Bank, London; Raiffeisen Zentralbank Osterreich AG, Vienna; Ukio Bankas, Kaunas.

Krasbank consults its foreign partners and clients on doing business in the CIS countries and renders all kinds of legal and other support to their projects there.

Memberships

Krasbank is a member of a union established by the consortium Neftegazstroj-East, Moszarubezhneftegazstroj and CIS Leasing, a leasing confederation.

Sponsorships



Krasbank supports sports and arts. It is a sponsor Russia's most popular football club Spartak Moscow. The Bank's Kras-Motorsport team is quite successful in Russia.



There is hardly a person in the world who does not know of Fyodor Konyukhov, a Russian indefatigable and intrepid traveler. But not many know of his devotion to painting and graphics. Krasbank supports his artistic endeavors.

Another cultural project that Krasbank supports is 7TV, a children's TV channel.

Contact us:

35 Trubnaya, 127051 Moscow, Russia

Tel/Fax: +7 (095) 737-41-20, +7 (095) 737-41-21

www.krasbank.ru

mail@krasbank.ru

* * *

Possible cooperation with financial institutions

Krasbank is interested in any mutually beneficial international projects in Russia with banks and other financial institutions.